

Private Property Insurance

Document specifying insurance product information



Company: Allianz Hrvatska d.d.

Product: My Home

This document provides a brief overview of key information on the private property insurance product. Detailed pre-contractual and contractual information can be found in the insurance policy, the corresponding terms and conditions and other documentation you received before or when the insurance contract was concluded.

Type of Insurance

My Home private property insurance is an insurance package for insuring a **building** (house or apartment including associated auxiliary facilities and/or premises) and **household items** (items for personal use and consumption or for interior decorating, such as furniture, household appliances and devices, clothing, footwear, valuables, personal identifications and documents, musical instruments, sports equipment, etc.).



Insurance Coverage

✓ Allianz offers **3 private property insurance packages**, which differ in the hazards and limits involved:

1. **Comfort,**
2. **Extra,**
3. **Max.**

Insurance package	1.	2.	3.
Fire and other hazards	✓	✓	✓
Natural disasters (except earthquakes): - storm and hail - unexpected precipitation - flood, torrent and high water - snow pressure and avalanche - sliding, subsidence of soil, landslide	✓	✓	✓
Private liability	✓	✓	✓
Additional costs coverage	✓	✓	✓
Allianz Home Assistance	✓	✓	✓
Water spillage		✓	✓
Glass breakage		✓	✓
Theft			✓
Vandalism			✓
Over-voltage			✓

Earthquake is not an integral part of this insurance package.

Insurance against earthquakes can be contracted with any package **as additional coverage by paying an additional premium.**

The insurance is contracted at the **new value for buildings**, and for household items at the **new purchase value**, not including exceptions defined by the insurance conditions.

The **sum insured** is determined by mutual agreement and depends on the surface area of the building and the selected amount of insurance per m².

The **insurance limits for each individual risk and type of subject of insurance are specified in the insurance terms and conditions** (certain subjects of insurance such as: valuables, sports equipment, musical instruments, video, audio and computer equipment, fur, documents and securities etc. can be insured **up to the amount of the sublimits** specified in the insurance terms and conditions).



What is not Covered by the Insurance

- ✗ damages that have **already occurred**, were about to occur or were likely to occur when the insurance contract was concluded
- ✗ **insignificant changes** that do not diminish the useful value of the subject of insurance and **normal wear and tear**
- ✗ damages caused by **construction defects** in the insured facility
- ✗ damages specified as exclusions in the insurance terms and conditions for individual risks, for example:
 - damage from storm, hail and unexpected precipitation on auxiliary facilities of weak construction
 - damage from flooding on subjects of insurance that have been flooded two or more times in the past 5 years
 - damage from water spillage as a result of the clogging or freezing of pipes in uninhabited buildings
 - an action is not considered theft if the perpetrator or participant is a person who lives with the insured in a shared household, works in it or is located therein with the consent of the insured.



Coverage Restrictions

- ! **if participation of the insured in a damage** is contracted, in case of damage claim amount will be deducted by the contracted amount of the deductible. Deductible is contracted at the package level and does not apply to Private liability, Glass breakage and Allianz Home Assistance coverage;
- ! when contracting new insurance, **the insurance coverage shall not apply during the first 15 days** for the following risks: flood, torrent, high water, landslide, subsidence of soil, and settling of earth, earthquake;
- ! items owned by guests, the liability arising from providing accommodation services and damages incurred by the guest are only covered if the insurance contract indicates that the building is intended for rent and if the guest's information has been properly reported to the tourist board;
- ! **the subject of insurance** is not insured against landslides or settling of earth if the insurer determines that it is in the 4th or 5th risk zone for landslides. In that case, the following note will be found on the policy: *"The insurance policy does not cover damage to the subject of insurance due to the risk of landslides, subsidence of soil or settling of earth";*
- ! If earthquake is contracted, deductible is mandatory and always amounts to 10% of claim amount (min. 398,17 EUR and max. 5.308,91 EUR)



Coverage Restrictions

Earthquake damage is covered by insurance if the earthquake is seismographically registered with the relevant seismic service and its intensity is at least 5 (five) degrees on Richter scale at the epicenter of the earthquake and a magnitude of 5 (five) or higher on the Mercalli-Cancani-Sieberg or European macroseismic scale at the location of insurance.



Geographical Scope of the Insurance

- ✓ The insurance can be contracted for houses and apartments located in the territory of the Republic of Croatia.
- ✓ Private Liability Insurance covers insured events all over the world unless the insured is not a citizen of the Republic of Croatia, in which case only insured events occurring in the territory of the Republic of Croatia are covered.



What are my Responsibilities

- **payment of the premium** on time and in the amounts specified in the insurance policy (the policyholder)
- **stating true and complete information** when contracting the insurance policy (the policyholder and the insured)
- **notifying the insurer of any changes (the policyholder and the insured):**
 - circumstances that may be significant for risk assessment (e.g. in case of constructional additions to or reconstruction of the building) within 14 days of knowledge,
 - name or address within 15 days of the change
- **undertaking security measures** to minimize potential damage before and in case of the occurrence of an adverse event (the insured)
- **notifying the insurer** of the claim within 3 days of the insured's knowledge, providing all relevant information, and submitting documents necessary for processing the claim.



When and How Do I Pay for the Insurance

The premium can be paid as a **single payment when contracting the insurance or in instalments** at the contracted frequency specified in the insurance policy. Options for the payment method (credit cards, permanent payment order or transfer order) depend on the selected point of sale.



Coverage Start Date and Expiry Date

The insurance coverage starts at the expiry of the 24th hour of the date that is stated in the insurance policy as the start date, if the premium has been paid by that date, otherwise, at the expiry of the 24th hour of the date when the first instalment of the premium is paid (unless agreed differently).

The insurance coverage expires:

- in the case of insurance contracts concluded for a fixed period, at the expiry of the 24th hour of the date stated in the insurance policy as the expiry date.
- in the case of insurance contracts concluded for an indefinite period, the coverage shall continue until one of the contracting parties terminates the insurance contract in writing.



Termination of the Contract

If the insurance is contracted as **long-term** insurance (until expiry), each party may terminate the contract as of the date of expiry of the current policy year subject to a 3-month notice sent to the other party in writing prior to the expiry of the current policy year.

If the insurance is contracted as **multi-year insurance for a period of more than 5 years**, the contract may be mutually cancelled in writing upon the expiry of the fifth year subject to a 6-month notice.

The policyholder may request the termination of the policy before its expiry in case of significant changes in the circumstances based on which the insurance was contracted.

For an insurance contract concluded **remotely**, the contracting party may terminate the contract within 14 days of its conclusion without providing reasons for this termination.